

## CONFLICT OF INTEREST POLICY

### PURPOSE

The purpose of this *Conflict of interest Policy* (the “**Policy**”) is to provide guidance in identifying and handling actual or potential conflict of interest related to the Swiss Better Gold Association, to protect the reputation and integrity of the Swiss Better Gold Association and to ensure trust and confidence in its ability to properly carry out its activities.

### SCOPE

This policy applies to the following persons (the “**Interested Person(s)**”):

- Swiss Better Gold Association Board Directors
- Swiss Better Gold Association employees
- Swiss Better Gold Association consultants

### DEFINITION

According to this Policy, a conflict of interest may occur if an interest or activity influences or appears to influence the ability of an Interested Person to perform her/his responsibilities in the best interests of the Swiss Better Gold Association.

An Interested Person is notably considered to have a potential conflict of interest when she/he, or one of her/his relatives, has a personal or financial interest in any matter involving the Swiss Better Gold Association or has a financial or agency relationship with an entity involved in a transaction or other business with the Swiss Better Gold Association.

### COMMITMENT

Interested Persons should avoid any situation that involves or appear to involve a conflict between their interest, respectively the interest of a Swiss Better Gold Association member, and the interest of the Swiss Better Gold Association.

Interested Persons consultants dealing with any company or any person doing or seeking to enter into a business relationship with the Swiss Better Gold Association undertakes to act in the best interest of the Swiss Better Gold Association.

### PROCEDURE

Each Interested Person shall make prompt and full disclosure to the Swiss Better Gold Association Board of Directors of any situation that may potentially involve a conflict of interest.

The Interested Person who may be involved into a conflict of interest shall be required by Swiss Better Gold Association Board of Directors to abstain from discussion and voting on this issue, as well as on any matter that may be impacted by such possible conflict of interest.

**Violation of the Policy**

Failure to disclose conflict of interest may result in immediate removal from the Board or from any representative or decision-making position within the Swiss Better Gold Association.

The appropriate disciplinary and corrective action shall be taken by the Swiss Better Gold Association Board of Directors, if it determines, after hearing the Interested Person and making any other necessary investigation, that the Interested Person has failed to disclose an actual or possible conflict of interest.

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